

Jonathan L. Flaxer (JF 7096)
GOLENBOCK, EISEMAN, ASSOR & BELL
Counsel to Debtors and Debtors-in-Possession
437 Madison Avenue
New York, New York 10022
212-907-7300

Presentment Date:
February 8, 2001
at 12:00 noon

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

-----X
In re: : Chapter 11
: Case Nos. 00-B-41065 (SMB)
RANDALL'S ISLAND FAMILY GOLF : through 00-B-41196 (.SMB)
CENTERS, INC., et al., :
: (Jointly Administered)
Debtors. :
-----X

**ORDER PURSUANT TO SECTIONS 365 OF THE
BANKRUPTCY CODE AUTHORIZING THE
DEBTORS-IN-POSSESSION TO REJECT
CERTAIN EXECUTORY CONTRACTS**

Upon the motion (the "Motion") of the above-captioned debtors and debtors-in-possession (the "Debtors") for an order pursuant to sections 365 of title 11 of the United States Code (the "Bankruptcy Code") authorizing the Debtors to reject the executory contracts described in the Motion (collectively, the "Contracts").

And it appearing that the Court has jurisdiction over this matter pursuant to 28 U.S.C. § 1334 and that this is a core proceeding pursuant to 28 U.S.C. § 157 (b) (2) (A);

And it appearing that good and sufficient notice of the Motion has been given to (i) the Office of the United States Trustee, (ii) Berlack, Israels & Liberman, LLP, counsel to the Official Committee of Unsecured Creditors, (iii) Morgan, Lewis & Bockius, LLP, counsel for The Chase Manhattan Bank, as

agent for the Debtors' prepetition lenders, (iv) the non-debtor parties to the Contracts, and (v) all other parties who have filed a notice of appearance in these chapter 11 cases;

NOW, THEREFORE, the Court hereby finds as follows:

- A. The relief requested in the best interests of the Debtors, their creditors and their estates;
- B. It is a reasonable exercise of the Debtors' business judgment to reject the Contracts.

ACCORDINGLY, after due deliberation, and sufficient cause appearing therefor, it is hereby ORDERED that pursuant to section 365 of the Bankruptcy Code, the rejection of the Contracts is approved, with such rejection effective as of the date of this Order; and it is further

ORDERED that the deadline for any party to file written proof of its claim against the Debtors relating to the rejection of the Leases and the Contracts shall be the deadline set by this Court for the filing of proofs of claim in these cases.

Dated: New York, New York
February 12, 2001

/s/ *Stuart M. Bernstein*
UNITED STATES BANKRUPTCY JUDGE